

The below chart is an example of the average residential consumer of Holmes-Wayne Electric. Notice the variation of electric consumption and therefore dramatic fluctuation in your electric bill. The Budget Billing allows you to manage your bill by paying the same amount every month.

(Monthly amount is calculated every 6 months (July and January) and is based on the past 12 months consumption average.)

Month	kWH Consumption	Electric Bill
January	2210	\$234.82
February	2195	\$233.34
March	1544	\$169.07
April	1261	\$141.14
May	721	\$87.83
June	1023	\$117.64
July	1699	\$184.38
August	1775	\$191.88
September	948	\$110.24
October	725	\$88.22
November	835	\$99.08
December	1288	\$143.80
Budget Billing (Average)	1352	\$150.12

Failure on the part of the member/consumer to keep the account current may result in discontinuation of the Budget Billing program to the member. If it is necessary to remove the account from the Budget Billing program, any outstanding credit or debit will be applied to the next bill. Penalties for late payment are assessed on the Budget Billing amount. Budget Billing accounts are subject to the same Terms & Conditions regarding disconnect for nonpayment as standard billing accounts. As such, the full balance due year-to-date will be subject to collection.

You can pay your bill on-line at www.hwecoop.com; via phone with check, debit or credit card (MasterCard/Visa), automatic bank payment or mail.



Holmes-Wayne Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

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**Take the
'shock'
out of your
electric bill!!**



**BUDGET
BILLING**

allows Holmes-Wayne
Electric members to pay the
same amount each month
on their electric bill.

What is budget billing?

Budget billing allows Holmes-Wayne members to pay the same amount each month for their electric bill. The amount established is your past 12 months of kWh consumption averaged.



What is the benefits of budget billing?

This program eliminates extremely high or low bills that you may receive throughout the calendar year by providing a consistent

amount due each month. Members consume more electric during the winter and summer months to heat and cool their homes. By averaging the 12 months you can plan for a standard monthly bill. It makes it much easier for planning personal finances.

What will my bill look like?

Your budget bill will always show your actual kWh consumption and a rolling balance, so you know if you are consuming more or less than your average. The dollar amount due on your bill will be your budget amount calculated based on the previous 12 months consumption average.

Who is eligible for Budget Billing?

All residential accounts are eligible as long as you have been a member for 12 months and have a zero balance to start the program.

When can I enroll?

You can enroll at anytime. The budget billing program runs from July billing to June billing. We will continue to automatically enroll you until you request to no longer participate in the program.

When can I withdraw from the program?

You can withdraw from the program at anytime. Any balance based on actual consumption will be applied to next months bill.

Do I still need to read my meter?

Yes, you need to read your meter every month on the approximate same day of the month to maintain an accurate 30 day consumption record. Those meter readings are key to future accurate budget calculations as well as allowing you to see if you are using more or less electric compared to the past year.



What happens if I don't read my meter?

Budget billing accounts are required to read your meter every month. Like any other Holmes-Wayne account, if you do not submit a meter reading two months in a row, line personnel will come out and read your meter and you will be charged the \$10 meter reading charge. To avoid this fee and to allow for accurate electric consumption history to better manage your bill, it is essential to read your meter every month.

What if my electric consumption dramatically changes from the past year?

Extreme weather, adjustment in number living at your residence or purchase of major appliances can all impact the amount of electric you consume. Every 6 months (July and January), your past 12 months consumption is reviewed. Your budget bill amount is adjusted, based on the 12 months consumption data. This prevents any extreme debit or credit at the end of the budget program on your June bill.

What happens at the end of the budget year in June?

Budget billing program begins in July and ends in June. Your June bill will have the actual amount due based on your actual consumption. Again, this figure is shown on every bill so that you can monitor if you have a credit or debit at any time.

At the end of the budget bill program, if you use less electric than estimated you will have a credit. A credit of more than \$50, you will receive a refund check. A credit of less than \$50 will be credited on your future bill.

If you use more electric than predicted, you will have a debit. You must pay that remaining balance before you can begin on the budget billing program again.



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